



Mercer County MO Area Development

Mercer County Area Development Corporation (MCAD) has been awarded \$70,000 of Neighborhood Assistance Program (NAP) Tax Credits from the Missouri Department of Economic Development (MoDED). This is a great Tax Credit incentive for Missouri Business Corporations and Eligible Entities.

Eligible Donors receive a

MISSOURI STATE TAX CREDIT EQUALING 70% OF YOUR CONTRIBUTION to MCAD

The Neighborhood Assistance Program allows Missouri taxpayers to determine which charitable organizations benefit from state tax dollars. Tax credits are worth 70% of your gift, in addition to standard state and federal deductions. The higher the income tax bracket, the lower the final cost of the gift to you, our donor.

About the MCAD Revitalization NAP Project:

The MCAD Board is focused on providing and executing relevant service to our community. The Mercer County Community Revitalization RFL NAP Project is creating a Revolving Loan Fund (RLF) to help rebuild and revitalize our downtowns and business districts. The fund will be specific to storefront improvements in and façade redevelopment to help preserve the hometown feel of our older building and create attractive spaces in our communities. . The RLF accompanies the development of a small business services program to help aid existing and development new business.

About MCAD:

In June 2020, stakeholders formed a non profit organization for the expressed purpose of aiding, assisting, and fostering the planning, development, renewal, and improvement of housing, business creation, and improving the general well-being toward Mercer County community revitalization and economic development. MCAD's 501c3 status was granted in December 2020.

Mercer County Area Development Corporation (MCAD) is committed to revitalizing their community and helping new small business start, sustain and succeed. MCAD's focus on creating and encouraging small business sustainability and growth in Mercer County has a two-fold mission: a) revitalize community and b) encourage growth in economic activity by creating jobs and personal wealth.

For More Information about
MCAD and to contribute:

MCAD

PO BOX 24
Princeton, MO 64673

Phone: 660-748-4006
Email: areadev@mcadc.org
Website: www.mcadc.org

Here's how to apply for NAP Tax Credits with your contribution to MCAD:

1. Check to make sure you're an eligible business or entity.
2. Make a donation of \$1000 or more to MCAD and request a tax credit form application
3. MoDED has a simple application form, which MCAD will provide.
4. Sign, notarize and mail the completed application and documentation to the MCAD.
5. MCAD will validate the forms and forward them to MoDED.
6. MoDED will process the application.
7. After 4-6 weeks, you'll receive the Certificate of Eligibility form directly from the State to utilize with your state tax return.
8. Note: Tax credits are not sale-able or transferable. Tax credits may be used over 5 years.

FOR MORE INFORMATION: <https://ded2.mo.gov/neighborhood-assistance-program>

Example of Tax Benefits:

Donation	\$1,000	\$5,000	\$10,000	\$25,000
70% Missouri Tax Credit	\$700	\$3,500	\$7,000	\$17,500
Missouri Tax Savings*	\$16	\$81	\$162	\$405
Federal Tax Savings*	\$105	\$525	\$1,050	\$2,625
Total Tax Savings (Federal and Missouri)	\$821	\$4,106	\$8,212	\$20,530
Net cost to donor	\$179	\$894	\$1,788	\$4,470
*Assumes donor itemizes deductions and is in the 35% marginal Federal income tax bracket and 5.4% Missouri income tax bracket				

Limited Number of 70% Tax Credits Available!

Phone: 660-748-4006

Email: areadev@mcadc.org

Make a contribution to Mercer County Area Development Corporation and claim your credits today.

The example provided is for illustrative purposes only. It does not constitute tax advice. Consult your tax advisor and seek professional assistance prior to making a contribution to confirm the after-tax cost of your donation and to assist you to determine the exact amount most beneficial to help you achieve your desired outcome.